

The Cyprus Fiduciary Association proudly presents:

Seminar 8
Key Principles of Trusteeship– Enhance your knowledge

08th October 2024 | 09:00 - 12:30 | Crowne Plaza Hotel, Limassol

10th October 2024 | 09:00 - 12:30 | Cleopatra Hotel, Nicosia

Featured Speaker



Mrs. Nicky Xenofontos
Managing Partner / N. Xenofontos LLC

The Seminar will be conducted in the English Language
Participants will receive a Certificate of Attendance for up to 3 CPD Unit Hours.

#CYFAseminars2024

Sponsors

Seminar Aims and Objectives

CYFA is proudly presenting **Mrs. Nicky Xenofontos** for two (2) independent three (3) hour seminars titled: **“Key Principles of Trusteeship – Enhance your knowledge”**

Aims and Objectives:

The seminar is aimed to managers, senior management professionals and partners who are appointed as professional trustees or protectors to undertake the administration and management of trusts.

The ageing population, high net worth individuals but not only, have a heightened interest in trusts - not only in relation to estate and family planning but to mitigate the risk of their wealth being disseminated in a manner they do not wish for.

Without having an accurate grasp of the fundamentals of trust law it is not possible to advise on estate and family planning in the area of private client.

What You Will Learn

This live and interactive session will cover the following:

- Essential elements of a trust and formalities
- Types of trusts and uses
- Duties of trustees
- Appointment, retirement, and removal of trustees
- Powers of trustees
- Position of beneficiaries
- Confidentiality vs. Transparency (UBO registries, sharing of information, data protection)
- Taxation and reporting
- Common drafting errors
- Pitfalls for practitioners and how to avoid them
- Updates

By the end of the seminar, participants will be able to have a thorough understanding of how professional trustees should be administering trusts with a hands-on approach, what their duties and responsibilities are and how to draft trust documentation from the establishment of a trust and during their trusteeship on day-to-day matters.

The seminar will cover the following laws/regulations/directives:

1. The Cyprus International Trust Law, 69(I)/1992
2. Trustees Law, Cap.193
3. AML Law, N.188 (I)/2007
4. Fiduciaries Law, N/196(I)/2012
5. Data Protection Law 125(I)/2018
6. Income Tax Law 118(I)/2002

Programme Agenda

08:30 – 09:00	Registration
09:00 – 10:30	<ul style="list-style-type: none"> • Types of trusts and uses • Drafting matters: key elements and common pitfalls • Confidentiality vs. transparency • Limitation of liability
10:30 – 10:45	Break
10:45 – 12:15	<ul style="list-style-type: none"> • Assuming trusteeship, what’s next? • Duties, powers, responsibilities • Appointment and removal of trustees (and protectors) • Reporting obligations • Taxation • Updates
12:15 – 12:30	Q & A Session

The seminar is addressed primarily to professional fiduciaries, lawyers and service providers.

***THE MAXIMUM NUMBER OF PARTICIPANTS IS 50 PERSONS.**
REGISTRATIONS WILL BE HANDLED ON A FIRST COME FIRST SERVED BASIS.

For registrations, please complete and sign the registration form and submit to the Cyprus Fiduciary Association e-mail address info@cyfa.org.cy.

Deadline for Seminar Registration: **Friday the 4th October 2024**

Click [here](#) to review the CYFA Payment & Refund policy.

Speakers' Bio

Born and raised in South Africa. She obtained her LL.B in 2004 and LL.M (EU law) 2007 from the University of Leicester, UK.

She is the Founder/Managing Partner of the law firm N. Xenofontos LLC, established in 2019, a boutique, business centric law firm, specialising in corporate, commercial law, intellectual property, insolvency and restructuring, trusts and estates, compliance, regulatory, privacy law and fiduciary services.

Nicky is a certified Trusts & Estates Practitioner (TEP – Chairwoman of the STEP Cyprus Branch (Society of Trust & Estate Practitioners), a certified AML Compliance Officer from the Cyprus Securities & Exchange Commission and licenced Insolvency Practitioner. In November 2023 she was appointed as Vice President of the Trusts Committee of the Cyprus Bar Association.

Major areas of expertise and practice include the setting up and administration of trusts, general legal advice and opinions, estate and inheritance planning, intellectual property corporate insolvency / restructuring, general corporate and commercial law. Another major area of practice and expertise is compliance, anti-money laundering and regulatory matters having advised major corporations and governmental authorities as well as private clients and firms on their AML, compliance, regulatory matters and is considered as an expert in the field of sanctions. She is proudly co-author of the book titled: Trusts Law in Cyprus: An International Perspective, issued 2022.

Actively participates in the Cypriot House of Representatives Parliamentary Committees on behalf of STEP on matters pertaining to bills of law and formulation of policy for the

professional legal industry and has submitted various position papers regarding AML, UBO registries, tax reform and other ancillary matters.

Apart from the above, Nicky is a legal trainer-lecturer on her areas of expertise and regularly holds seminars through the firm's legal training centre - NextStep Legal Training Centre accredited by the Cyprus Bar Association for Continuous Professional Development and also provides in-house training to law firms, accounting, audit firms and to other professional associations and local universities.

She served on the board of directors as a non-executive member of the Housing Finance Corporation, a semi-governmental authority, her tenure having ended in September 2023.



CYPRUS FIDUCIARY ASSOCIATION

Cyprus Fiduciary Association

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Registration Form

1. Name of Company Regulatory Authority CYFA Member Non-Member

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Postal Address

Telephone no

.....

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2. Please add below the details of the participants and the town they will attend the seminar:

S/N	Name/ Surname	Email Address	Nicosia	Limassol

3. Fees

CYFA Members	€100 + VAT
ICPAC, KEBE, CyBAR, STEP Cyprus Members	€150 + VAT
Non-Members/Others	€200 + VAT

Total Fees €

4. Type of payment *(all payments should be made prior to the event)*

- Cheque Name of bank and cheque no.: _____
- Bank transfer

Bank	Account No.	Swift Code	IBAN
Bank of Cyprus	357003026375	BCYPCY2N	CY52002001950000357003026375
Hellenic Bank	240-01-579787-01	HEBACY2N	CY 73005002400002400157978701

Note: Please add the name of your company in the description of the transfer payment

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Name

.....
Signature

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